

OCBC Group
Pillar 3 Disclosures
As at 30 September 2014

Accounting and Regulatory Consolidation

The consolidation basis used for regulatory capital computation is similar to that used for financial reporting except for the following:

- Subsidiaries that carry out insurance business are excluded from regulatory consolidation and are treated as investments in major stake companies. The regulatory adjustments applied to these investments are in accordance to MAS Notice 637 paragraphs 6.1.3(p), 6.2.3(e) and 6.3.3(e).
- As at 30 September 2014, the subsidiaries that carry out insurance business are as follows:
 - (a) The Great Eastern Life Assurance Company Limited and its insurance entities
 - (b) The Overseas Assurance Corporation Limited and its insurance entities
- As at 30 September 2014, the total equity of these insurance subsidiaries was S\$6b and total assets were S\$62b.

Reconciliation of Regulatory Capital

S\$'m

	Balance sheet as per published financial statements	Under regulatory scope of consolidation	Reference
EQUITY			
Share capital	13,253		
of which: Paid-up ordinary shares		11,857	a
of which: Transitional: Ineligible AT1 capital instruments		1,396	b
Reserves:			
Capital reserves	470		
Fair value reserves	306		
Revenue reserves	15,742		
Total reserves	16,518		
of which: Retained earnings		15,442	c
of which: Accumulated other comprehensive income and other disclosed reserves		1,040	d
Non-controlling interests	3,129		
of which: Transitional: Ineligible AT1 capital instruments		1,899	e
of which: Minority interest that meets criteria for inclusion in CET1 Capital		200	f
of which: Minority interest that meets criteria for inclusion in AT1 Capital		23	g
Valuation adjustments	-	4	h
Total equity	32,900		
LIABILITIES			
Deposits of non-bank customers	237,172		
Deposits and balances of banks	22,869		
Due to associates	331		
Trading portfolio liabilities	707		
Derivative payables	5,291		
Other liabilities	5,819		
Current tax	997		
Deferred tax	1,230		
of which: Associated with intangible assets		9	i
Debt issued	27,803		
of which: AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		122	j
of which: T2 capital instruments		2,527	k
of which: Transitional: Ineligible T2 capital instruments		2,555	l
of which: T2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		450	m
Life assurance fund liabilities	56,469		
Total liabilities	358,688		
Total equity and liabilities	391,588		
ASSETS			
Cash and placements with central banks	20,951		
Singapore government treasury bills and securities	11,396		
Other government treasury bills and securities	11,593		
Placements with and loans to banks	43,181		
Loans and bills receivable	202,678		
of which: Eligible provision for inclusion in T2 Capital subject to cap in respect of exposures under SA and IRBA		708	n
Debt and equity securities	23,322		
of which: Indirect investments in own shares		6	o
of which: Investments in unconsolidated major stake companies		4,950	p
of which: Investments in unconsolidated non major stake financial institutions		1,090	q
Derivative and forward securities in non major stake financial institutions		(3)	r
Assets pledged	1,212		
Assets held for sale	2		
Derivative receivables	4,522		
Other assets	4,517		
Deferred tax	107		
of which: Deferred tax assets before netting		205	s
Associates and joint ventures	1,931		
of which: Investments in unconsolidated major stake companies		1,607	t
Property, plant and equipment	3,369		
Investment property	1,185		
Goodwill and intangible assets	5,101		
of which: Goodwill		4,084	u
of which: Intangible assets		1,017	v
Life assurance fund investment assets	56,521		
Total assets	391,588		